[Translation for Reference Purposes Only]



December 14, 2020

To All Concerned Parties

Company Name: Open House Co., Ltd.

Representative: Masaaki Arai, President and CEO

Security Code: 3288, First section of TSE Contact: Kotaro Wakatabi, CFO

Notice Regarding Acquisition of Issuer Rating

Open House Co., Ltd. hereby announces today the acquisition of an issuer rating by Rating and Investment Information, Inc. ("R&I") as follows.

1. Details of Rating

Rating Agency	Type of Rating	Rating	Rating Outlook
R&I	Issuer Rating	BBB-	Stable

For more details of the above rating, please refer to the R&I website. R&I website: https://www.r-i.co.jp/index.html

2. Purpose of acquisition of issuer rating

Receiving an objective assessment of its management and financial conditions from the third-party institutions will help the Company enhance its creditworthiness from external parties, and by doing so the Company aims to diversify and stabilize its financing for expanding its business foundation for the future.